

MEMORANDUM OF UNDERSTANDING
between
**The FEDERAL MINISTRY OF TRANSPORT,
INNOVATION AND TECHNOLOGY (BMVIT)**
OF THE REPUBLIC OF AUSTRIA
and
The MINISTRY OF SCIENCE AND TECHNOLOGY (MOST)
OF THE REPUBLIC OF KOREA
on cooperation in the exploration and use
of outer space for peaceful purposes

The FEDERAL MINISTRY OF TRANSPORT, INNOVATION AND TECHNOLOGY (BMVIT) of the Republic of Austria and the MINISTRY OF SCIENCE AND TECHNOLOGY (MOST) of the Republic of Korea, hereinafter referred to as "the Sides"

being convinced that the exploration and use of outer space for peaceful purposes constitutes an indispensable instrument for sustainable development and preservation of the quality of life of their peoples

being aware of the importance of space technology in basic and applied research, and the economic and social progress of their peoples

recognizing that the cooperative efforts of both countries in the field of space technology application will bring mutual benefits to their peoples

have agreed as follows:

Paragraph I
Purpose of Memorandum of Understanding

The purpose of this Memorandum of Understanding (MOU) is to provide a basis for collaborative space activities in areas of common interest and to nominate the relevant points of contact for the Sides.

Paragraph II

Fields of cooperation

Fields of cooperation in the framework of this Memorandum of Understanding (MOU) will include:

- Space Science Activities
- Remote Sensing Technology and Applications
- Space Technology Spin-offs
- Space Technology Development including Space Launchers, etc.

The sides may determine additional fields of cooperation.

Paragraph III

Type of Cooperation

The cooperation between the Sides will include:

- (a) Exchange of information, data and personnel in areas of mutual interest;
- (b) Education and training;
- (c) Joint research and development;
- (d) Organization of joint symposia, seminars, lectures and conference.

The detailed terms and conditions for the specific cooperation activities will be defined and agreed upon by the Sides on a case by case basis.

Paragraph IV

Organizational Aspects of the Cooperation

The operational organization of the cooperation will be led respectively by the Austrian Space Agency (ASA) for the Austrian side and the Korea Aerospace Research Institute (KARI) for the Korean side.

Paragraph V
Amendments

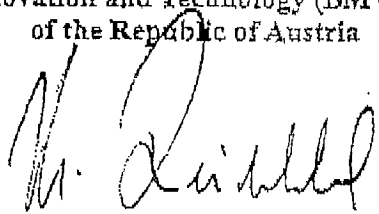
Any future amendments to this MOU require the written consent of the Sides and will be attached to this MOU.

Paragraph VI
Entry into Force and Validity

This MOU will enter into force from the date of signature and will remain effective for an initial period of five years. Its validity may be prolonged by mutual written agreement of the Sides. Either side may terminate this MOU by giving written notice to the other side 90 days before the date of termination. The termination of this MOU will not affect the terms of the activities which are in progress at the time of notification of its termination.

Done and signed at ...*Viekkua*... on ...*September 16*... in two original copies, one for each side to this MOU.

For the Federal Ministry of Transport,
Innovation and Technology (BMVIT)
of the Republic of Austria



Ing. Mathias Reichhold
Minister of Transport, Innovation and
Technology

For the Ministry of Science and
Technology (MOST)
of the Republic of Korea



Dr. YOUNG BOK CHAE
Minister of Science and Technology