

Memorandum of Understanding
between

IMC University of Applied Sciences KREMS
and
Royal University of Bhutan

In acknowledgement of mutual benefit, believing academic co-operation to be of high value to their institutions of higher education and the development of understanding between the people of Austria and Bhutan, the two educational institutions have agreed to conclude the following:

They will cooperate in


1. the development of a joint degree program of both universities for tourism studies and
2. in the field of tourism research in Bhutan including applied research activities.

The details of co-operation under this Memorandum of Understanding shall be discussed and agreed upon by both sides prior to the initiation of respective concrete follow-up activities.

The present Memorandum of Understanding shall take effect upon the date of signing.

Signed on 10 October 2005 in Vienna

IMC University of Applied
Sciences KREMS



Dkfm. Mag. Heinz Boyer
President & CEO

Royal University of Bhutan



Dasho Zangley Dukpa
Vice Chancellor