

## **Agreed Minutes**

### **Austrian - Kosovo Committee for Economic Cooperation 1<sup>st</sup> Session**

The Kosovo-Austrian Committee for Economic Cooperation, established under Article 9 of the "Memorandum of Understanding between the Ministry of Trade and Industry of the Republic of Kosovo and the Federal Ministry of Economy, Family and Youth of the Republic of Austria about Intensification of Economic Relations" of February 16<sup>th</sup>, 2009, convened for its 1<sup>st</sup> Session on March 26<sup>st</sup>, 2012 in Pristina.

The session was chaired by Ms. Bernadette M. GIERLINGER, Deputy Minister for Foreign Economic Policy and European Integration in the Federal Ministry of Economy, Family and Youth of the Republic of Austria and Ms. Mimoza KUSARI-LILA, Deputy Prime Minister and Minister of Trade and Industry of the Republic of Kosovo.

The composition of both delegations can be seen in attachments 1 and 2 to these Minutes.

The 1<sup>st</sup> Session of the Committee for Economic Cooperation was held in a warm atmosphere of cordiality and mutual understanding, reflecting the desire and determination of both countries to find feasible and efficient solutions for further developing and intensifying bilateral relations in different sectors of their economies.

During the session, both Sides discussed various issues of mutual interest, and the results of the deliberations are summarized as follows:

#### **1. Economic Situation in Both Countries**

Both Sides exchanged information concerning the current economic situation of their respective country.

#### **2. Status and Development of Bilateral Trade and Economic Relations**

Both Sides reported on the development of bilateral economic relations and expressed their conviction that the bilateral trade volume does not reflect the economic potentials and the good will of cooperation between the two countries.

#### **3. Identification of Priority Fields / Sectors / Projects for further Economic Cooperation**

The two Sides identified promising sectors for further economic cooperation:

- Environmental technology and renewable energy sources
- Agriculture and forestry
- Tourism
- Financial cooperation
- Waste management and waste water management
- Infrastructure technology (railway sector)

Both Sides agreed that the key to intensifying bilateral economic relations is to support and promote cooperation projects between institutions and companies from both countries.

In this context the Austrian Side suggested cooperation in the railway sector and informed that currently the identification and definition of projects of mutual interest have been started.

The Austrian Side presented and handed over the following Memoranda to the Kosovo Side:

- Austrian Rail Engineering (ARE)
- GRAWE Kosova Sh.A.
- UNIQA International Versicherungs-Holding AG

The Kosovo Side took note and agreed to respond in due course of time.

#### **4. EU-Kosovo**

The two Sides discussed the current state of EU-Kosovo relations.

#### **5. Date and Venue of the Next Committee Session**

Both Sides agreed to hold the next Committee Session in Austria, in 2013, at a date, to be agreed upon through diplomatic channels.

Signed on March 26<sup>th</sup>, 2012 in Pristina in 6(six) original copies.

For the Austrian Side



**Mrs. Bernadette M. GIERLINGER**  
Deputy Minister for Foreign Economic Policy  
and European Integration in the Federal  
Ministry of Economy, Family and Youth of  
the Republic of Austria

For the Kosovo Side



**Mrs. Mimoza KUSARI-LILA**  
Deputy Prime Minister and Minister of Trade  
and Industry of the Republic of Kosovo

**1<sup>st</sup> Meeting of the Austrian - Kosovo  
Committee for Economic Cooperation**

March 26<sup>th</sup>, 2012, Pristina



Bundesministerium für  
Wirtschaft, Familie und Jugend

## **Austrian Delegation**

### **Official Delegation:**

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## Experts:

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**1<sup>st</sup> Meeting of the Austrian - Kosovo  
Committee for Economic Cooperation**

March 26<sup>th</sup>, 2012, Pristina



## **Kosovo Delegation**

**Official Delegation:**

Ms. Mimoza KUSARI-LILA	Ministry of Trade and Industry; Vice Prime Minister and Minister of Trade and Industry; Co-chair of the Austrian - Kosovo Committee for Economic Cooperation
Mr. Safet GERXHALIU	Kosovo Chamber of Commerce; President
Mr. Irfan LIPOVICA	Ministry of Trade and Industry; Director of EU Integration Department
Mr. Halit HOXHAJ	Ministry of Agriculture, Forestry and Rural Development; Adviser to the Minister
Mr. Lah NITAJ	Ministry of Infrastructure; Adviser to the Minister
Mr. Menderez IBRA	Ministry of Finance;
Mr. Nezir MYRTAJ	Ministry of Economic Development;
Mr. Valdrin LLUKA	Investment Promotion Agency of Kosovo; CEO